

Time to re-think. With gaming ‘consolidating’, it’s appropriateto develop non-gaming, says Pansy Ho. The Co-chair of MGM China is also Secretary-General of the Global Tourism Economy Forum. Her Forum message was unequivocal. Macau companies need to learn to be more daring and innovative. And they need to get on board the One Belt, One Road national initiative

# Competition Fierce

Clothing company Bossini has reported a 9.2 per cent y-o-y drop. To HK\$115.4 million in its annual results ended June 2015. Tourist area sales have declined. Driven by fewer visitors from Mainland China, ‘political uncertainties’ and ‘the appreciating US dollar’

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# Stimulus Central

The gov’t is turning on the tap. Pouring funds into infrastructure projects. Particularly roads, railways and airports. The central bank will cut interest rates and bank reserve requirements to galvanise the ailing economy

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# Welcome!

Casino workers. Now more proactive, tolerant and smiling at customers. The Gaming Service Index posted record highs in the 2Q. A survey conducted by Macau Gaming Research Association sent ‘mystery shoppers’ to 11 casinos to collect data

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## HSI – Movers

September 17

Name	%Day
LENOVO GROUP LTD	+5.73
CHINA RESOURCES ENTER	+4.07
TINGYI CAYMAN ISLANDS	+3.75
CHINA MENGNIU DAIRY C	+2.45
CHINA LIFE INSURANCE C	+1.97
CK HUTCHISON HOLDINGS	-2.17
CHINA MERCHANTS HOLD	-2.19
MTR CORP LTD	-2.25
BELLE INTERNATIONAL HO	-3.58
BOC HONG KONG HOLDIN	-3.78

Source: Bloomberg

## PROPERTY

# Property Tightrope

Weak market sentiment. Plus relentless decline in gaming revenues. The slowing local economy will drive average home prices down 15 pct in 3Q. So says the Macau Property Evaluation Association. Unfinished flats, and new and luxury homes will suffer the steepest declines. With many VIP gaming investors cashing up at deep discounts

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2015-9-18  
26° 31°



2015-9-19  
26° 32°



2015-9-20  
25° 31°



## Macau

## Air Macau mulls launching medium-haul flights

**W**u Xiao Ming, vice president of the city's flag carrier Air Macau, said the company is mulling the launch of medium-haul flights as part of its new five-year development plan.

Speaking to media at a company event on Wednesday, Mr. Wu said Air Macau was planning to focus on developing Southeast Asia-bound flight routes and launching mid-haul flights, such as to India.

Of the 26 destinations that Air Macau currently flies to, 18 are cities located in Mainland China, while the rest are in Taiwan, Vietnam, Thailand, South Korea and Japan.

The flag carrier executive said it has seen a double-digit drop in the number of passengers travelling on Mainland-Macau routes so far this year. But stable growth is still evident in passengers taking Southeast Asian flights.

Despite having seen the number of passengers rise 6.5 per cent year-on-year to 1.08 million during the first half of this year, Air Macau filled a smaller proportion of seats on its flights.

In the first six months of this year, the airline's passenger load factor decreased by 1.53 percentage points to 66.4 per cent. Air Macau's revenue passenger kilometres grew 7.7 per cent to RMB1.83 billion (about US\$285.9 million) in the period.

S.L.



## Anima confident it can close down Canidrome

**T**he President of Anima (Society for the Protection of Animals), Albano Martins, believes the actions of the non-profit organisation will eventually lead to the closure of Macau Canidrome. On September 30, the organisation will hold a candlelight vigil opposite the Macau Government Palace.

"We're going to be there to remember all the animals that have lost their lives because of the dog races in Macau. Usually, we don't

hold this kind of event but on the same day another 25 candlelight vigils will take place in different cities around the world, ranging from Asia to Europe, Oceania and America, to support us and to shut down the Canidrome", Mr. Martins told Business Daily yesterday.

The concession for Macau (Yat Yuen) Canidrome Co. to exploit greyhound racing expires in December 31 of this year and the government has asked an unnamed

university to conduct a study to assess the importance of greyhound racing to Macau.

"We asked for a study about the Canidrome and if it should continue to operate. We know that it does not represent a large proportion of the gaming sector in Macau but it is part of it", Chief Executive Fernando Chui Sai On said yesterday during the graduation ceremony of Institute for Tourism Studies students, as quoted by Chinese Radio TDM.

