

Another 200 special taxis put on auction

An additional 200 special licensed taxis have been put up for open auction since Monday, the Macau SAR government has announced. The special license's concession will consist of a period of eight years, with the starting date corresponding to the first day of the taxis' operation. The special licensed taxis are only allowed to operate for app-based hailing services, whereas they are forbidden from picking up passengers on the street. Together with the other 100 special licensed taxis outsourced in 2016, there will be a total of 300 radio taxis hitting the roads in the near future.

Fishing moratorium to end tomorrow

This year's fishing moratorium will end tomorrow. The fishing ban was initially planned to end on August 16. However, due to the impact of this week's typhoon, the Guangdong Oceanic and Fishery Administration extended the ban until 12 pm, August 17. Currently, there are 140 fishing boats anchored at the anchorage in the inner harbor. The Marine and Water Bureau will continue to be on standby near the Inner Harbor to offer quick assistance to boats that are involved in accidents.

Proposal to relocate greyhounds to Coloane farmland

The Canidrome company has proposed to relocate the greyhounds who formerly raced at the facility to farmland located in Coloane. The Civic and Municipal Affairs Bureau (IACM) has deemed this proposal better than the company's previous one, which suggested placing the dogs in a standalone building in Taipa. IACM President José Tavares said that the proposal, which was made by the Canidrome company last week, has already received approval from the Land, Public Works and Transport Bureau. According to the IACM president, if the Canidrome fails to take the dogs back before the deadline, the IACM will not allow any extensions and will fine Yat Yuen immediately.

CHIEF Executive Chui Sai On has appointed Im Sio Kei as the new president of the Macao Polytechnic Institute (IPM). This decision was announced yesterday in the government Official Gazette.

Im's term will commence on September 1, 2018, with the appointment valid for two years.

Im Sio Kei, is currently an IPM vice-president. He obtained his bachelor of Science majoring in Computer Science, Master of Science in Enterprise Information Systems, and Doctor of Philosophy, all from the University of London.

On March 7, 2016, Im began serving as IPM's vice president, having joined the institute in 2001, where he occupied various academic and administrative positions.

While at IPM, he assisted the Board of Management in establishing a teaching and quality management system, leading IPM to become Macau's first institution to be successfully re-

Im Sio Kei appointed as IPM president



Im Sio Kei (center)

cognized by the Reviews Group of the Quality Assurance Agency (QAA) for Higher Education.

Im is also a visiting scholar at the University of California, Los Angeles, and at the University

of London, as well as an Honorary Professor at the Open University of Hong Kong.

Besides his work in the education sector, Im also participates in politics.

Im is a member of the Chief Executive Election Council, chairman of the Macau Public Service Evaluation Commission, vice president of the Association for the Promotion of Science and Technology, and a member of Guangdong province's Guangdong, Hong Kong and Macau Cooperation Promotion Committee.

He was a consultant at Bank of China, Macau Branch, and has 15 years of experience in multi-media image technology.

Secretary for Social Affairs and Culture Alexis Tam also appointed Vivian Lei as the vice president of IPM. Lei is the head of IPM's Academic Affairs Department. Lei's term will also commence on September 1.

Future Bright records HKD15 million in losses

FUTURE Bright Holdings Limited has reported that, for the first half of the year, the company recorded some HKD15 million in losses.

The food and beverage firm of lawmaker Chan Chak Mo announced in a statement that the losses were mainly from its food souvenir businesses, and from some HKD25.1 million worth of property, plant and equipment that had to be written-off.

However, the overall losses were less than the HKD16.9 million it registered in the first half of 2017.

In a filing with the Hong Kong Stock Exchange, the group stated that the second quarter has always been a relatively "low season" for the group, and that its "Key Investment Property" has been without a tenant in that quarter and hence without rental income.

In the first quarter of 2018, Future Bright recorded a satisfactory performance of the group's food and catering business.

As compared to the performance of the group in the second quarter of 2017, the improved performance in

the second quarter has been largely due to an increase in turnover of the group's Japanese, Western and franchise restaurants, and food court counters.

Meanwhile, the company's HKD6.2 million in profits in the first quarter of this year were offset by some HKD21.2 million in losses during the second quarter.

Future Bright's turnover in the first six months of the year recorded an increase of 24.5 percent to HKD39.7 million, yet its direct operating expenses also increased 21.8 percent yearly to



Chan Chak Mo

HKD307 million.

In respect to the exchange differences in translating foreign operations, which relate mainly to the group's subsidiary companies in mainland China, the group has recorded an overall comprehensive loss of some HKD5.3 million, as compared to an overall other comprehensive income of some HKD9.9 million

for the same period of 2017.

The group has recorded no rental income for its investment property in Macau, but a gross gain of some HKD19 million from the disposal of office property in Hong Kong, and a net fair value gain of some HKD12.6 million in respect of its land use right applicable to land at Hengqin Island.

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